

Bromsgrove District Council

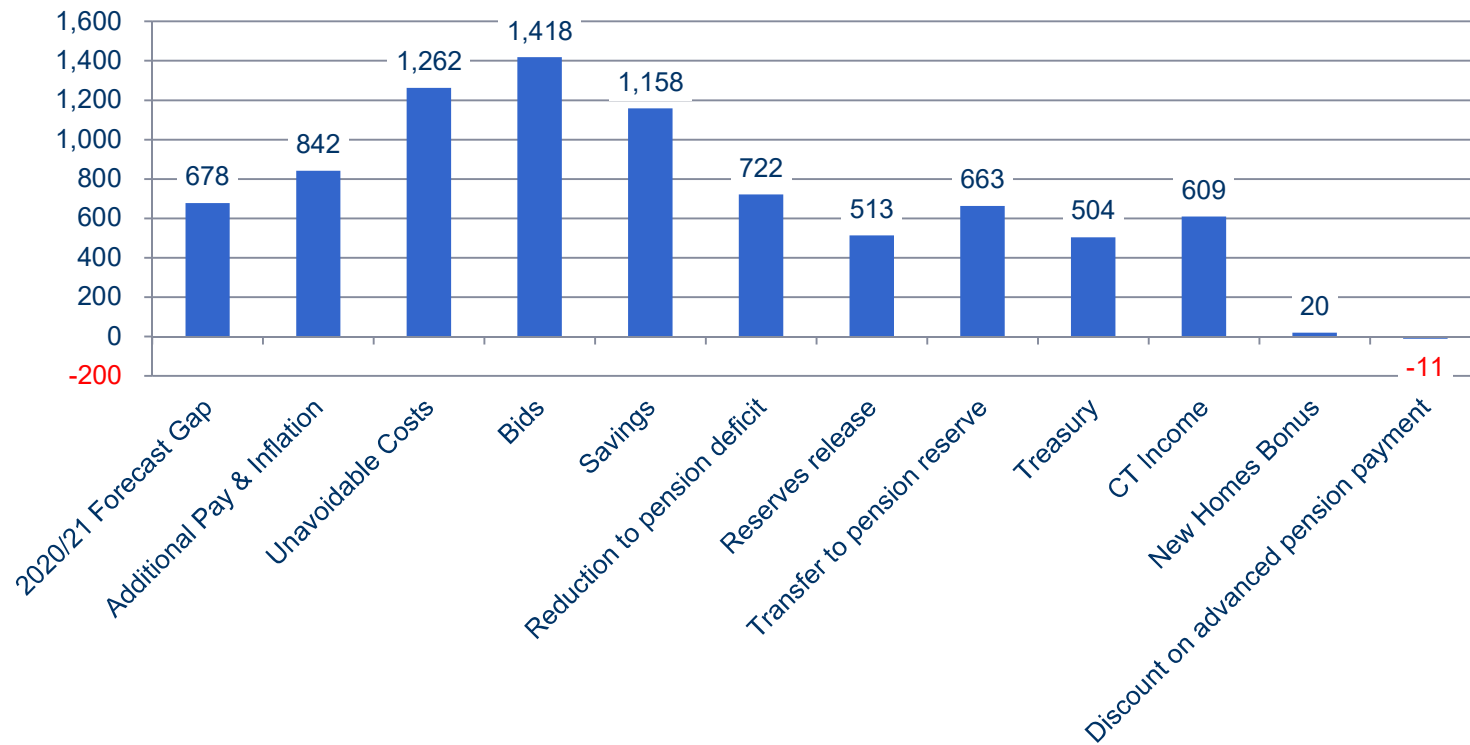
MTFP 2020/21 – 2023/24



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District Council

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Bromsgrove District Council Changes to 2020/21 Budget Gap



Bromsgrove District Council

Pressures 2020/21

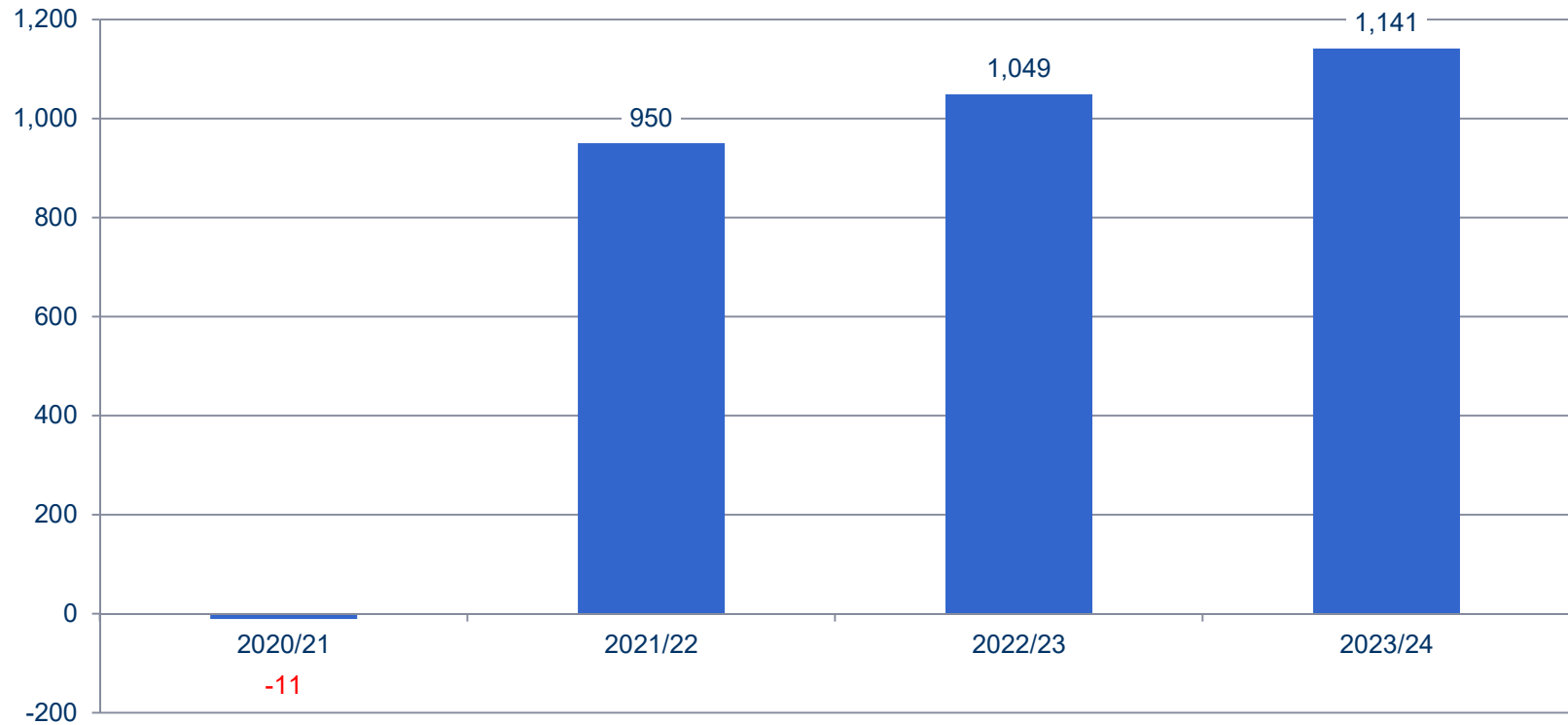
	2020-21 £'000	2021-22 £'000	2022-23 £'000	
New Homes Bonus community Funding	70	0	0	Community funding increase due to additional New Homes Bonus being received 2020/21
BDP Plan Review	320	300	250	For Evidence base for Local Plan review (assumed to be £200-220 p.a.), plus money for Independent Highways advice, assumed to diminish year on year
Strategy development - Parks and green spaces	50	0		Development costs for Parks and Open Spaces Strategy
Land Charges project – data input	50	52		Interim staffing costs to input data for the transition to Central Gov of Land Charges Data

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Savings 2020/21

	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	
Insurance contract saving	-130	-130	-130	-130	New insurance contract tendered - saving across all services
Service Review	-30	-30	-30	-30	Service reviews in enabling services
Garden waste income	-25	-25	-25	-25	Income realised from new charge

Bromsgrove District Council Medium Term Budget Gap



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Bromsgrove District Council - MTFP 2020-21/2023-24

	2020-21	2021-22	2022-23	2023-24
	£000	£000	£000	£000
Starting Gap at 19/20 budget round	678	1,119	1,271	1,271
Incremental Progression (Salaries) /Inflation on Utilities	164	226	247	444
Unavoidable Pressures - Departments	420	333	289	45
Revenue Bids/Revenue impact of capital bids - Departments	156	95	42	42
Savings and Additional income - Departments	-260	-383	-407	-433
Reduction to pension deficit payments	-436	-409	-380	-409
Net Revenue Budget Requirement	722	981	1,061	960
Reserves to be released	-209	0	0	0
Transfer to pension reserve	150	0	0	0
MRP, interest and investment income	-159	-72	39	172
Council Tax - change to 2%	105	145	122	-286
New Homes Bonus (NHB)	-589	0	0	295
Discount on advanced pension payment	-31	-103	-174	0
Funding position	-733	-30	-13	181
Remaining Gap to find	-11	950	1,049	1,141



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